



**For immediate release**

**DeVoe RIA Deal Book™ Alert:  
2022 M&A Activity Eclipses 2021**

San Francisco, December 6, 2022 – As we shared last month, activity dropped significantly at the start of Q4 and a slow pattern continued in November. We are now seeing a shift in this pattern emerge.

The number of transactions for 2022 through today is 242 vs last year's full-year total of 241. Thirty-nine transactions have been posted in the fourth quarter so far (as of 12/6). This compares to 59 transactions in Q4 as of the same date in 2021. While this is a 34% decline, the current tally is far higher than what the October and November numbers indicated. (Transactions by month in Q4: 15 in October, 18 in November, and 6 through December 6th.)

As of now, DeVoe & Company forecasts approximately 260 transactions for the year, an 8% increase over 2021.

"The prolonged economic and market downturn combined with interest rate increases conspired to drag down M&A momentum," said David DeVoe, Founder and CEO, DeVoe & Company. "Q4 is tracking at a 34% drop from the same period in 2022. The slowdown to date seems to be 'do it yourself' sellers, as DeVoe & Company and major buyer pipelines continue to be strong."

For historical details, visit the [RIA Deal Book](#) section of our website.

**About DeVoe & Company**

DeVoe & Company is a goal-based consulting firm and investment bank focused exclusively on guiding wealth management companies to a higher level of success. The firm provides consulting, M&A and valuation services to help RIAs accelerate the achievement of their business goals. For more information, visit [www.devoeandcompany.com](http://www.devoeandcompany.com).

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