



For immediate release

**DeVoe RIA Deal Book™ Alert:
Industry Hits 100 Transactions in 2021 and
DeVoe Announces October 2021 M&A+ Succession Summit**

San Francisco, June 29, 2021 – RIA merger and acquisition activity crossed the century mark less than six months into 2021, according to research from DeVoe & Company. The year’s one-hundredth RIA M&A transaction was announced yesterday.

“This important milestone speaks to the broader trend of accelerating momentum,” said David DeVoe, Founder and CEO, DeVoe & Company. “In only the first six months of the year, the industry has already eclipsed the total volume of transactions for the entire year of 2017.”

Never has the industry reached this milestone so early in a year. In 2020 and 2019, the 100-transaction marker was not reached until early and late September. In 2018, the hundred mark was crossed in December, with 101 transactions the annual total.

DeVoe & Company anticipates that M&A activity will remain strong and likely accelerate through the rest of the year. “2021 is on track for the industry’s eighth successive record year,” said DeVoe. “High valuations, a newfound focus on solving succession, and concerns about looming tax increases are driving heightened explorations of external sales.”

DeVoe M&A+ Succession Summit in San Francisco in October

Advisors contemplating transitions or transactions have a destination to craft their strategic plans. DeVoe & Company will host its fifth annual DeVoe M&A+ Succession Summit on October 28th and 29th at the Four Seasons Hotel San Francisco. The in-person event – one of the first post-Covid events in the industry – will help RIAs craft their succession plans, external sale consideration, or inorganic growth strategy.

The two-day action-packed event includes keynotes, featured sessions, panels, and networking opportunities. Senior executives at leading companies supporting the RIA community will share unique perspectives on the wealth management space, RIA M&A, and more.

Speakers include CEOs and senior executives of Beacon Pointe Advisors, Mercer Advisors, Charles Schwab, BNY Mellon | Pershing, Dimensional Advisors, and many others.

“We could not be more excited to bring this community of RIAs together in person,” said DeVoe. “Our event is designed to provide rich content and tangible action steps so RIAs can take their transition plans to the next level.”

The event is expected to sell out again this year. To register or learn more, visit:

www.devoeandcompany.com/masummit.

About DeVoe & Company

DeVoe & Company is a goal-based consulting firm and investment bank focused exclusively on guiding wealth management companies to a higher level of success. The firm provides consulting, M&A and valuation services to help RIAs accelerate the achievement of their business goals. For more information, visit www.devoeandcompany.com.

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