



## **For Immediate Release**

### **Madison Wealth Management Acquires Greystone Investment Management**

Cincinnati, OH, January 4, 2019 – DeVoe & Company, a leading investment bank serving the RIA industry, is pleased to have served as financial advisor to Madison Wealth Management in its acquisition of Greystone Investment Management, a Cincinnati-based investment advisor with \$300 million in assets under management. The combined organization will have approximately \$850 million in client assets under management.

“People and culture are key to our success,” said Jim McDermott of Madison Wealth Management. “We have known the management of Greystone for a long time, and know they are quality people we are excited to work with. We share a common culture that puts the client first and values independence from outside pressures.”

“We are thrilled to join Madison Wealth Management,” said Sally Humphrey, CEO of Greystone. “As a result of our new relationship with Madison, our clients will gain expanded resources for financial planning, portfolio management, technology, and a broader service team. We are excited to be able to offer a full suite of impressive financial planning and wealth management services at a level of depth not possible on our own.”

“These firms have had a relationship for years and their similarities and complementary nature are readily apparent” said Francine Miltenberger, Managing Director and deal team leader at DeVoe & Company. “Clients of the combined firm will benefit from a broader set of capabilities and a deeper bench of seasoned talent, while still receiving the same high-level of service they experienced in the past.”

The two firms will move quickly to integrate their businesses and continue to offer all their clients the expanded breadth and depth of services they can now deliver.

#### **About DeVoe & Company**

DeVoe & Company is a leading strategic advisor to RIAs, offering consulting, investment banking, and valuation services. DeVoe & Company’s team of experts includes two classically-trained strategy consultants and four former heads of \$1B+ RIAs. With over 400 engagements executed during the last several years, the company provides the most comprehensive suite of services for wealth management companies.

#### **About Madison Wealth Management**

Founded in 2000, Madison Wealth Management is a trusted financial planning and investment management firm specializing in client portfolios between \$1 million and \$25 million. With offices in Cincinnati, OH, Leesburg, VA and Bethesda, MD, Madison’s team provides objective, expert investment advice to help successful people and organizations make smart decisions with their money.

**About Greystone Investment Management**

Greystone Investment Management, LLC, a registered investment advisory firm, provides client-centered portfolio and wealth management services. With over 75 years of combined experience, their team of finance and investment professionals is dedicated to helping clients achieve their financial goals. Greystone primarily provides customized investment management services to high-net-worth individuals and associated trusts, estates, pension and profit sharing plans, partnerships, foundations and other legal entities.

For additional information, please visit [www.devoeandcompany.com](http://www.devoeandcompany.com).

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