



For immediate release

DeVoe & Company Advises Goldstein Munger + Associates in Sale to Mercer Advisors

San Francisco, October 4, 2022– DeVoe & Company, a leading strategy and M&A consulting company serving the RIA industry, is honored to have supported Goldstein Munger + Associates, Inc. in its decision to join Mercer Advisors, one of the largest RIAs in the U.S. with over \$44 billion in client assets.

Based in San Ramon, California, Goldstein Munger manages approximately \$1 billion in assets primarily for ultra-high net worth clients. Many of the firm's relationships are multi-generational and long-term. The company's principals, Richard (Rich) Goldstein and Robert (Bob) Munger, were seeking an external partner as part of their business plan. A new partner would provide long-term continuity and even more comprehensive services to their existing and future clients.

"We are proud of the long-term relationships we have formed with the families we serve. While developing our long-term business continuity plan, we determined that finding a partner that shares our values and commitment to clients was paramount," said Goldstein. "By joining Mercer, our clients and team members will benefit from their scale and resources."

"We are excited to bring the Goldstein Munger team into the Mercer family. Rich and Bob have built a 'blue chip' family office with deep and long-lasting relationships with their clients," said David Barton, Vice Chairman of Mercer Advisors. "The business is a terrific addition to our San Francisco Bay Area presence and extends our family office capabilities for ultra-high net worth investors."

"Goldstein Munger's focus on providing intergenerational wealth planning to ultra-high net worth families in the San Francisco Bay Area is a great complement to Mercer's comprehensive platform and family office model," said David DeVoe, Founder and CEO, DeVoe & Company. "Goldstein Munger's clients will continue to receive the excellent client service that Rich, Bob and their team have always delivered, while benefiting from the broader capabilities and services of a significant wealth management enterprise."

This is DeVoe & Company's thirteenth transaction in 2022.

About DeVoe & Company

DeVoe & Company is a goal-based investment bank and consulting firm focused exclusively on guiding wealth management and investment management companies to a higher level of success. The firm provides M&A, consulting and valuation services to help RIAs accelerate the achievement of their business goals. For more information, visit www.devoeandcompany.com.

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