



For Immediate Release

DeVoe & Company Represented Private Capital Group in its Sale to Wealthspire Advisors

San Francisco, October 5, 2021– DeVoe & Company, a leading investment bank and consulting company serving the RIA industry, is honored to have advised Private Capital Group, a \$1 billion RIA in Connecticut, in its sale to Wealthspire Advisors. Wealthspire, an NFP company, is an independent advisor with \$13.5 billion in AUM.

Founded in 2003, Private Capital Group serves 650 clients.

“Joining forces with Wealthspire will provide additional value to our clients and expand opportunities for our associates,” said Ben Kille, Founder and Managing Member of Private Capital Group. “We are excited to access Wealthspire’s deep investment platform and robust technology to support our clients and our growth, while maintaining our team culture.”

“Private Capital Group has a talented team delivering robust wealth management solutions and passionate client service,” said Wealthspire CEO Mike LaMena. “They are a natural cultural fit and an example of the type of top-quality firm that we seek to bring into the Wealthspire family.”

“This is a powerful combination,” said David DeVoe, Founder and CEO, DeVoe & Company. “Private Capital Group gains technology, access to additional investment team resources, and marketing support while Wealthspire increases its presence in the Northeast, adds sizable assets, and an experienced team.”

This is DeVoe & Company’s eleventh transaction in 2021.

About DeVoe & Company

DeVoe & Company is an investment bank and goal-based consulting firm focused exclusively on guiding wealth management and investment management companies to a higher level of success. The firm provides M&A, consulting and valuation services to help RIAs accelerate the achievement of their business goals. For more information, visit www.devoeandcompany.com.

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