



For immediate release

DeVoe & Company Advised Kings Point in Joining Wealth Enhancement Group

San Francisco, June 2, 2022– DeVoe & Company, a leading strategy and M&A consulting company serving the RIA industry, is honored to have supported Kings Point Capital Management (\$1.7 billion in AUM) in its decision to join forces with Wealth Enhancement Group.

Founded by former Goldman Sachs executives with offices in New York and Tennessee, Kings Point manages investment portfolios for high-net-worth families, endowments, and foundations. The team specializes in customized portfolios to help clients navigate complex issues, such as estate planning, charitable gifting, and asset protection.

“We sought a strategic partner with a reputation for high-quality service and found that Wealth Enhancement Group immediately understood our philosophy of service,” said Jack Salzman, Senior Managing Partner, Kings Point. “In addition, we saw opportunities to scale portfolio management and client services.”

Jeff Dekko, Chief Executive Officer of Wealth Enhancement Group, said, “Kings Point’s exceptional dedication to delivering sophisticated investment management and portfolio construction is a strong complement to Wealth Enhancement Group’s service model. The Kings Point team will also benefit from our centralized marketing support, research capabilities, broader infrastructure, and career options for their next generation of advisors. Clients will be the net beneficiaries of our collaboration.”

“Clients of the combined organization will benefit from a broader set of capabilities while still receiving the same superior service they experienced in the past,” said David DeVoe, Founder and CEO, DeVoe & Company. “The expanded opportunities for the next generation team will also benefit the broader company as well as clients.”

This is DeVoe & Company’s seventh transaction in 2022.

About DeVoe & Company

DeVoe & Company is a goal-based investment bank and consulting firm focused exclusively on guiding wealth management and investment management companies to a higher level of success. The firm provides M&A, consulting and valuation services to help RIAs accelerate the achievement of their business goals. For more information, visit www.devoeandcompany.com.

Media Contacts:

David DeVoe
415-813-5066 ext. 1
david.devoe@devoe-co.com

Stacy Orff
415-813-5066 ext. 8
stacy.orff@devoe-co.com